



# CHARTFAST

## LITIGATION ALERT

*Leveraging ROI to Reduce Malpractice Litigation Risk*

### Get Proactive with Your Malpractice Risk Management

Medical malpractice payouts in the United States exceeded \$4 billion in 2015. Those payouts (plus the administrative costs to defend healthcare provider organizations against claims) are increasing at an average of 4% per year. Dealing with the increasing number of claims has put an incredible amount of strain on the legal and risk management teams in healthcare organizations. Despite the time, effort and expertise expended, healthcare organizations are often caught off-guard when a malpractice claim is issued, leaving the organization scrambling to line up the appropriate resources to respond to the claim.

ChartFast Litigation Alert helps your organization by monitoring all requests for medical records while alerting your risk management organization when a request might mean a malpractice claim is being considered. The early alert will provide your staff with the ability to proactively deal with potential issues, saving your organization money while potentially averting costly litigation.

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#### MONITOR RECORDS REQUESTS, IDENTIFY RISK

ROI requests occur every day, and while not all requests indicate a lawsuit is coming, there are no malpractice claims brought without a legal review of the relevant medical records. Understanding which requests might indicate future risk is valuable to every healthcare provider.

ChartFast Litigation Alert, when used in conjunction with ChartFast Release Pro, reveals ROI requests that indicate risk of potential legal action against your organization. Our software looks at all of the information provided by the requester to determine whether a potential claim might be forthcoming. Our software is constantly learning, becoming more intelligent with each record requested. The software even allows your risk management organization to preemptively identify requesting organizations (like local law firms specializing in medical malpractice).

With this information at hand, your risk management team can take proactive steps to address patient complaints, saving your organization money while improving patient satisfaction and outcomes.

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## IMPROVE YOUR BUSINESS THROUGH PROACTIVE ENGAGEMENT

Proactive engagement with patients is a hallmark of a well-run healthcare organization. Understanding when a patient is dissatisfied and taking steps to remedy the source of the dissatisfaction can deliver tremendous benefits to your organization.

Proactive risk management provides a number of benefits to healthcare organizations, such as:

- **Reduced malpractice premiums**
- **Reduced malpractice reserve requirements**
- **Reduction in readmission rates**
- **Increased patient satisfaction scores**

ChartFast Litigation Alert provides your risk management organization with the information necessary to start the review process and proactively reach out to patients. The offer to address the patient's concerns before a malpractice claim is submitted will not only save the organization a great deal of money, but will in all likelihood raise your patient's satisfaction with your organization.

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## WAITING IS NOT AN OPTION

Insurance costs associated with medical malpractice are soaring, and with average settled malpractice claims now reaching almost \$500,000 , managing litigation risk has a direct impact on your organization's bottom line.

A ChartFast information analysis system in your organization could save you hundreds of thousands of dollars per year by automating your ROI process while providing risk mitigation you are not currently getting today. The ChartFast platform saves you money, frees your resources, and most importantly increases your patient's satisfaction with your organization or practice.

**To learn more about ChartFast solutions, visit us at: [www.chartfast.com](http://www.chartfast.com)**

**To speak with a ChartFast sales representative please call us, toll free at 888.202.1671  
Or email us at: [info@chartfast.com](mailto:info@chartfast.com)**